



Belarus Energy Storage Industrial Park Project

What is China-Belarus Industrial Park? China and Belarus are committed to building the China-Belarus Industrial Park into a "five-in-one" international new city that is eco-friendly, liveable, industrial, dynamic and innovative as well as a signature project on the Silk Road Economic Belt. How long will China-Belarus Industrial Park last? With planned coverage of 112.5 km², the China-Belarus Industrial Park is expected to conclude its construction in 25 years via two stages. Since the first stage was started in March, supporting infrastructure in the 3.5 km² start-up area has been built. How much investment does Belarus need? The high- and new-tech industry also needs huge investment. Infrastructure construction, if fully completed in the park, needs US\$ 5 billion to US\$ 6 billion. The government of Belarus is candid about its financial restraint and said it could only shoulder 3.8 per cent of investment on infrastructure. Why is Belarus so cautious about privatisation? Belarus is very cautious about privatisation as it usually will not put more than 25 per cent of stakes of an enterprise up for sale. Foreign businesses find it hard to have controlling stakes and, even if they have, the Belarusian side retains the veto power. What should be done between Belarus and the EAEU? Fourth, the two countries need to promote comprehensive harmonisation of standards of the two countries and establish joint-venture intermediary service providers. The two countries need to step up research on laws, regulations and systems governing standards in Belarus and the EAEU as well as standards in key areas. How can China and Belarus improve design standards? The two sides can jointly establish a research institute or Belarus can provide certification to Chinese design agencies in order to promote technical transformation of standards and facilitate investment.

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Jun 15, – In October the governments of Belarus and China signed the agreement to set up the industrial park (it was ratified by the parties and came into force on 30 January

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